



KHONTHAI FOUNDATION

ANNUAL REPORT 2020

*“KhonThai”
foundation*



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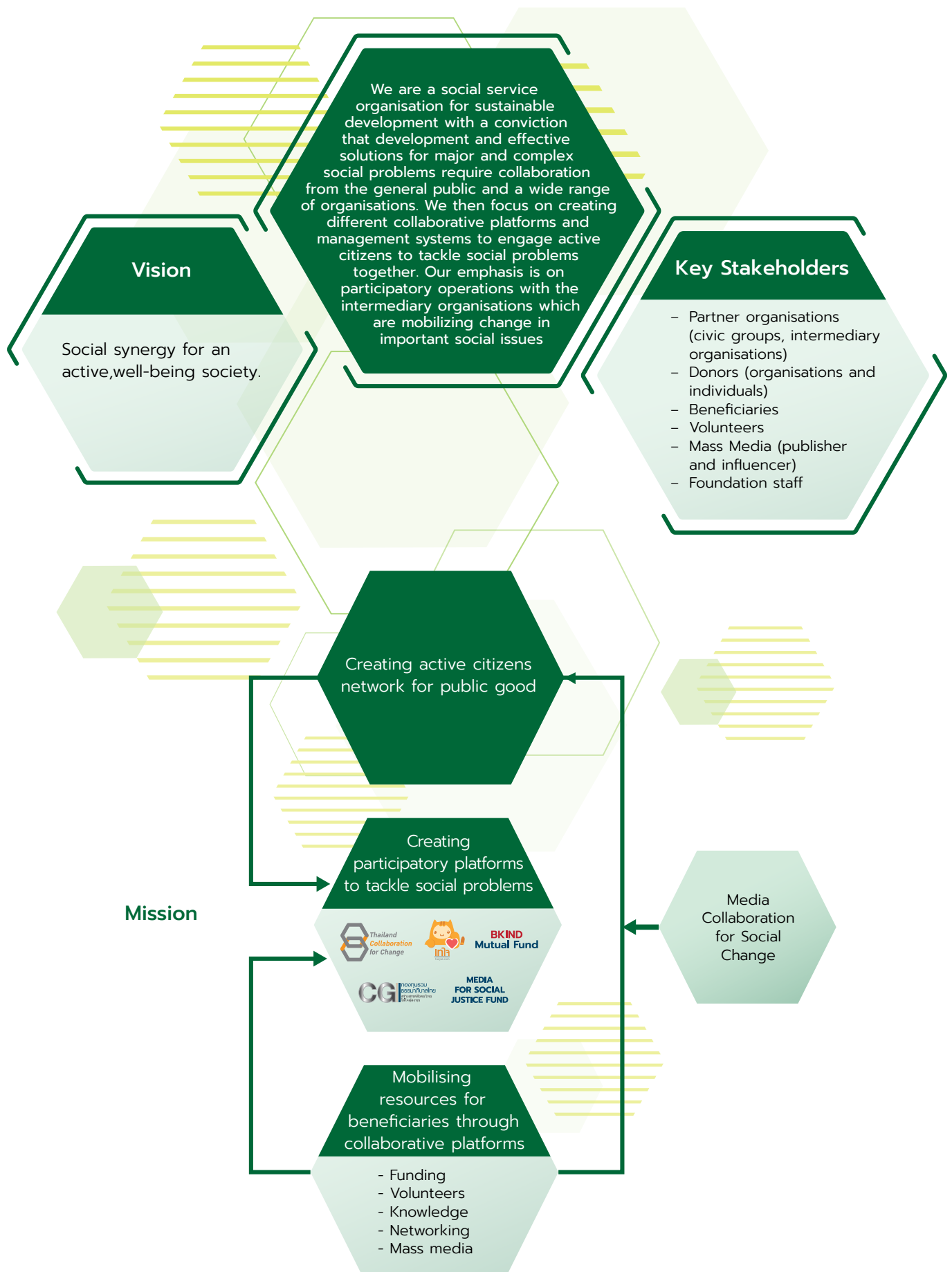
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About the Foundation

“KhonThai Foundation” is a social service organisation for a sustainable society. We believe that in our big and complex society full of diversity, effective solutions require collaboration from all sectors. We are working closely with intermediary organisations which are mobilising change in a variety of issues. Our goal is to empower “active citizens” so they can systematically take part in effecting social changes for the common good. Our “Thailand Collaboration for Change Platforms” acts as a coordinating body to connect civic groups with needed resources such as funding, human resources, knowledge, and networking so they can effectively mobilise social change.

“KhonThai Foundation” runs “Social Investment Platforms” which are a collaboration among businesses, social enterprises, a network of social entrepreneurs, and the general public. The platforms include www.taejai.com, BKIND Mutual Fund, Thai CG Funds, and the Media for Social Justice Fund. We support these platforms by providing them with necessary funding to strengthen their work. We have initiated Media Collaboration for Social Change as a platform to engage the mass media and influencer to advocate as well as support sustainable development. We are also working with international organisations to foster a favourable social environment for collaboration and social synergy to create a well-being society.

"Khonthai" foundation



Building Environment for Sustainable Thai Society









Building Environment for Sustainable Thai Society : Outcomes – Outputs from Various Collaboration Platforms



Building Environment for Sustainable Thai Society

Outcomes – Outputs from Various Collaboration Platforms

	 Thailand Collaboration for Change	 in3 in3ai.com	 BKIND Mutual Fund	 CGI	 MEDIA FOR SOCIAL JUSTICE FUND	 MEDIA COLLABORATION FOR SOCIAL CHANGE	
Outcomes	People's participation for sustainable development	Online community for sharing society	Mutual fund for sharing society	Mutual fund for corporate Governance & anti-corruption	Strong media ecosystem for social justice	Mobilising active citizens' participation for social good	Total
Outputs	-	95	7	3	2	38 campaigns/activities	145 projects
Inputs (Number of Stakeholders)	170	78	-	5	40	-	293 orgs.
Beneficiaries	15,600	153,760	9,061	8,685	9,108	-	196,214 persons
	250	146	8	249	-	88	741 orgs.
Active Citizens	1,799	37,899	15	-	-	5,400	45,113 persons
	4	82	13	326	46	185	656 orgs.
Donors	1,748	37,499	-	-	-	-	39,247 persons
	4	-	-	-	-	-	4 orgs.
Volunteers	51	100	15	510	322	5,142	6,140 persons
	-	-	-	-	-	23 orgs.	23 orgs.
Participants	-	300	-	-	9,430	258	9,988 persons

Outputs – Outcomes Thailand Collaboration for Change Platforms



Thailand Collaboration for Change Platforms



Framework

Thailand Collaboration for Change Platforms pursues various social development issues to address the gross disparity, such as in education and employment for people with disabilities, and to promote a better quality of life for children, youths, and the elderly. The platforms connect civil society groups with needed resources such as human resources, networks, funding, and other support to facilitate their operations so they can systematically mobilise social change with effective social impacts.

Vision

Social synergy for an active, well-being society.

Mission

Building and expanding networks of active citizens for public goods

Key Stakeholders

- Partner organisations (civic groups, intermediary organisations)
- Donors (organisations and individuals)
- Beneficiaries
- Volunteers
- Mass media
- Foundation staff

Outputs - Outcomes : 2020

Collaborative Network

170 organisations

Donors

1,748 persons
4 organisations

Active Citizens

1,799 persons
4 organisations

Total Public Donations

2,087,423.45 Baht

Volunteers

51 persons

Beneficiaries

250 organisations
15,600 persons

In 2020, the Foundation adjusted its operational plans to build collaboration and implement various activities with its partners and networks to pursue various social issues amidst the ongoing pandemic situation. The purposes of each activity are to create and expand social impacts, and provide support to social organisations by connecting them with needed resources.

Activity: The 2nd “Design Thinking Workshop for Active Citizen Acceleration”

Date, time and venue: January 2020, Premier Corporate Park Building

Objectives/Goals

1. To apply Design Thinking processes in understanding and addressing the needs and expectations of stakeholders to develop new platforms to mobilise resources to develop sustainable solutions for various social issues and expand their impact
2. To build collaboration with social organisations to discuss guidelines, strategies and “Strategic Solutions” to ensure that these new platforms best meet the expectations of the key stakeholders within the collaborative network

Impact Expansion

- Stakeholders such donors, volunteers, and activity organisers were able to collaborate to discuss and share ideas
- Outputs from the workshop can be applied to foster new development of platforms for “Active Citizens”

Outputs/Outcomes

- Understanding of the expectations of two groups of key stakeholders and the challenges that have affected the continuity in the mobilisation of resources and support, and/or enhancing the capacity to do so
- The two groups of stakeholders who participated in this workshop include:
 - Group 1:** Beneficiaries, such as civil society networks that pursue issue-based work and developers of collaborative platforms
 - Group 2:** Donors and providers of resources, such as volunteers and social purpose activity organisers - 26 participants in total



Activity: “Online Blended Learning” campaign - “Thailand Collaboration for Education”

Date, time and venue: June- July 2020 - Promotion of the campaign to receive donation through online channels and Pankan shops

Objectives/Goals

- To mobilise donations of mobile phones and tablets for students who do not have access to online learning technologies through the “Anywhere Online Blending Learning” application amidst the Covid-19 pandemic and thereafter
- To enhance learning experiences so that they can happen “anywhere anytime without only being limited to the classroom”. Online learning can be blended with offline teaching and learning to enhance effectiveness of education.
- To reduce disparities in education in long-term by improving both access to education and quality of teaching and learning

Outputs/Outcomes

- Online learning applications and software were installed in the donated devices before being distributed to schools that are in need to ensure that students could gain full access to online learning resources. Through this, they were able to gain better access to technologies.
- After the finish of the campaign, more groups of organisations and individuals expressed their interests in supporting the “Thailand Collaboration for Education” in order to raise more awareness amongst the general public on the lack of access to online learning technologies faced by students.

Impact Expansion

- This activity received support and collaboration from the Pankan shops, which have become the intermediary to mobilise donations and promote the campaign on the Facebook Page : “Birdeyeview”. The Foundation coordinated with “Thailand Collaboration for Education” networks to screen the technological devices received through donations and distribute them to schools that are lacking such devices and have urgent needs for them.



Activity: “Limited Education 2020 – Community Power” campaign for the “Thailand Collaboration for Education”

Online - community network of illustrators in collaboration with Kerry Express

Date, time and venue: 1 June – 8 September 2020 - Online donations

Objectives/Goals

- To mobilise resources through online channels as part of the “Community Power” campaign to help Thai children and youth stay in education by registering them to the “Thailand Collaboration for Education” project
- To raise awareness to the general public that many children and young people have not been able to stay in schools as a result of the Covid-19 pandemic, and to mobilise funding to address such issue

Outputs/Outcomes

- Awareness has been raised amongst the wider public through the sales of merchandises, such as the “handwritten T-shirts”, souvenirs and the “storytelling” boxes about Thai education. The campaign gained interests from various organisations and individuals, who would like to contribute and collaborate in supporting its cause in promoting Thai education thereafter.
- Total public donations of 1,052,408 Baht

Impact Expansion

Individual donors can donate their money to support the “Thailand Collaboration for Education” in exchange for souvenirs from artists/celebrities, who are also supporting the cause of the project. Participations of these celebrities/artists helped to promote the project and spread the words amongst the general public. This brought about a number of entries for the “online illustration challenge” to help children stay in education and all of those who entered the challenge also contributed with their donations to the campaign.



Activity: “Community Awareness on the PM 2.5 Air Pollution” Project

Stakeholders: Association of Recipients of the Ananda Mahidol Foundation Scholarship, Taejai.com and the “Thailand Collaboration for Education”

Date, time and venue: February – June 2020

Objectives/Goals

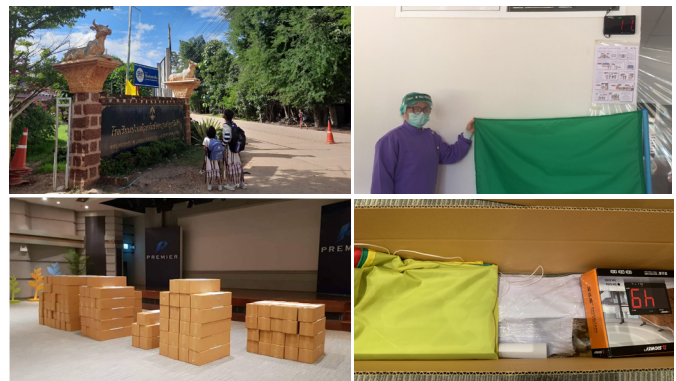
- To ensure that each community has access to accurate and updated data in order to prevent further potential risks associated with air pollution
- To initiate collaboration to prevent open burning practices to create effective and long-term solutions for the PM 2.5 air pollution

Outputs/Outcomes

Teachers, students, guardians and community inhabitants were better informed with the accurate Air Quality Index measurement in the areas that they are living in. As a result, they were able to protect themselves and their communities from the risks of PM 2.5, and contribute to promoting the prevention of open burning to effectively reduce the level of PM 2.5 in a long run.

Impact Expansion

To correspond to the high level of PM 2.5, the “Thailand Collaboration for Change” project donated and delivered 150 Air Quality Index monitors to child-care centres, schools and community hospitals in high-risk areas. Flags in three different colours (green yellow red) were also given to help these beneficiaries communicate the level of PM 2.5 according to the readings on the monitors each day. Banners and posters were also distributed and installed in community centre buildings to inform passers-by and the community about the project.



Activity: Donations of “PP Negative Pressure Chambers”

Partners: Community Hospital Network, Premier Corporation, Taejai.com

Date: May 2020

Objectives/Goals

- To donate PP Negative Pressure Chambers to hospitals within the Community Hospital Network to prevent airborne cross-contamination of the virus from patients to medical personnel, other patients and individuals

Outputs/Outcomes

- Hospitals in remote areas received sufficient medical equipment to ensure safety and hygiene in the treatment procedures of Covid-19 patients and those with other respiratory diseases. The equipment was mobile and easy to clean. They could also be installed in emergency rooms, patient wards, and in other parts of the hospital.
- The equipment could reduce risks in the provision of other medical services. They were used to cover dental chairs at Thabo Crown Prince Hospital in Nong Khai and were installed in the Childbirth and Maternity Department at the Chalermprakiet Building at Yingo Hospital in Narathiwat, for instance.

Impact Expansion

Amidst the Covid-19 pandemic, the “Thailand Collaboration for Change” and its partners donated 100 units of PP Negative Pressure Chambers to hospitals that need such equipment to provide care to patients who require respiratory operations and treatments, such as intubated patients and those who require inhalers for their treatments. Such equipment had been modified Premier Products Pub Co.,Ltd. and funding had been mobilized through Taejai.com.



Activity: Virtual Exercise Campaign under the Limited Education 2020 Initiative for the “Thailand Collaboration for Education”

Partners: Prompt Forward

Dates: 1 June – 7 August 2020

Objectives/Goals

- To mobilize funding for the “Thailand Collaboration for Education” to promote access to educational opportunities, quality teaching and learning, and skill development for children in need
- To encourage the general public to participate in the Virtual Exercise

Outputs/Outcomes

- 380 registered participants
- Total public donations for “Thailand Collaboration for Education” of 84,076 Baht
- Public relations and promotions for the “Thailand Collaboration for Education”

Impact Expansion

- In order to meet the 21st goal, funding mobilisation activities were organized to encourage the general public to participate in the Virtual Exercise in any way and from anywhere possible to receive souvenirs, such as T-shirts, masks, medals and bags. The total funding raised after tax deduction was donated to the “Thailand Collaboration for Education”.



Activity: Developing a Paradigm to promote and Provide Sufficient, Safe and Quality Food for Children Living Under Poverty

Partners: Community Hospital Network

Date: June – September 2020

Objectives/Goals

- To provide safe and nutritious food for children living under poverty, promote good health and ensure that their physical development meets the child growth standards in 6 community hospitals in the Community Hospital Reform Network, including Ubolratana Hospital and Nam Phong Hospital in Khon Kaen, Khunhan Hospital in Srisaket, Phetchaboon hospital in Phetchaboon, Thawung Hospital in Lopburi and Yaring Hospital in Pattani.

Outputs/Outcomes

- Children received sufficient meals with quality and safety. The project also helped to reduce the expenditure on food for parents and guardians who were affected by the Covid-19 pandemic.
- Job creation and generation of income for the community – The hospitals utilised and purchased raw materials produced by community inhabitants and people with disabilities from their organic farming project.
- Impact expansion after the end of the project – The hospitals initiated mobilisation of funding during 2 months after to seek further support for the project for another 100 days.

Impact Expansion

- As a result of the Covid-19 pandemic, a significant number of children have been facing malnutrition. This project was initiated to provide a meal/day for 600 children (from birth to Primary 6) from families living under poverty for 100 days. Personnel from the hospitals were responsible for registering children to the project. Food menus were arranged by nutritionists from the hospitals, who were involved in the quality control in the production and distribution processes. They also made records on the receipt of meals and were involved in the evaluation of the project.



Activity: Funding mobilisation through online influencers for the Thailand Collaboration for Education

Partners: The Money Coach (Mr. Jakkapong Mespan)

Date, time and venue: 10 – 21 June and 1 August 2020 at M Theatre and on Facebook Live from the Money Coach Facebook Page

Objectives/Goals

- To raise awareness and provide basic knowledge to the general public on educational issues in Thailand to encourage their contribution
- To mobilise funding through Coach Noom's fanbase and his Facebook Page, The Money Coach, for the "Thailand Collaboration for Education"

Outputs/Outcomes

- Mobilisation of a total public donations for the "Thailand Collaboration for Change" of 150,739.45 Baht and wider promotion of the project to the general public

Impact Expansion

Activities organised by the Money Coach were as follows:

- Promoting the project and raising funds during a live show about money intelligence and give away the two-toned mugs with the Money Coach branding and the screen printed texts #Ruemluaruemruay
- SCB Money Coach on Stage Special Talk Show: Everything in the world is normal on Saturday 1 August 2020



Activity: Thai VI Global Forum – Funding Mobilisation for the "Thailand Collaboration for Change"

Partners: Thai Value Investor (Thai VI)

Date time and venue: 15 November 2020, JW Marriot Hotel Bangkok

Objectives/Goals

- To raise awareness around educational issues for the Thai Value Investor members to encourage their contribution in improving the quality of education for Thai children
- To mobilise funds for the "Thailand Collaboration for Change"

Outputs/Outcomes

- Awareness raising on the major issues of educational disparities amongst investors who participated in the forum
- Total public donations of 590,000 Baht

Impact Expansion

- Funding mobilised from "Thai VI Global Forum – Opening doors to global stocks with value investment", organised through the collaboration between more than 100 investors who had interests in educational issues, went towards reducing educational disparities and creating equal educational opportunities. Funding mobilised derived from ticket sales and auctions via the Thai VI Facebook page.



Outputs – Outcomes Social Investment Platforms



Taejai (www.taejai.com)



Framework

As Thailand's first online fundraising platform, www.taejai.com connects the "givers" who want to improve society with the "recipients" who are working to effect social change. The Taejai team has selected trustworthy organisations with concrete outputs and social impacts for donors' consideration. The team also monitors the projects and gives the donors reports on how their donations are spent. Taejai.com is a cooperation between ChangeFusion Institute under the Thai Rural Reconstruction Movement Foundation under Royal Patronage, Open Dream Ltd, TYPN, and KhonThai Foundation.

Vision

Just and sustainable Thai society with active citizens.

Mission

- Creating platforms for active citizens and civil society groups to raise funds for their social development work.
- Creating a trustworthy, safe, and convenient online platform for the general public to contribute to social causes and sustainable development efforts.
- Creating transparency and accountability standards for public donations in the civil society sector.

Stakeholders

- Sponsors, general public, and Taejai members who are donating to the projects through www.taejai.com
- Co-founders of www.taejai.com: ChangeFusion Institute under the Thai Rural Reconstruction Movement Foundation under Royal Patronage, Open Dream Ltd, TYPN, and KhonThai Foundation.
- Social development organisations which receive public donations through the taejai platform to support their operations and empower their target groups.

Outputs — Outcomes of www.taejai.com 2020

Total Public Donation

89,642,430 Baht

Donors

37,499 persons

Participants

300 persons

Beneficiaries

**146 organisations
153,860 persons**

Fundraising Success 95 Projects in 7 Project Categories

- Children and Youth
39 projects
- Elderly
4 projects
- Environment
10 projects
- Animals
4 projects
- Technology
2 projects
- People with Disabilities
and Patients
5 projects
- Others
31 projects

Fundraising Success 95 Projects/ Beneficiaries Include

- Teachers
7 persons
- Children
23,034 persons
- Patients
1,221 persons
- Elderly
201 persons
- Medical Personnel
116,327 persons
- Migrant Workers
93 persons
- Single Mothers
10 persons
- Vulnerable Groups
12,530 persons
- Forest Rangers
111 persons
- People with Disabilities
324 persons
- Arborists
2 persons
- Volunteers
100 persons

BKIND Mutual Fund

Framework

BKIND Mutual Fund is a fundraising platform in the money market to foster a giving society. Under BKIND, the investors' "donations" will be used to help people in need. BKIND is a collaboration between BBL Asset Management Company Limited, ChangeFusion Institute under the Thai Reconstruction Movement Foundation under Royal Patronage, Yuvabadhana Foundation, and Khonthai Foundation.

Vision

Financial investment with both monetary returns and social good to strengthen the environment, society, corporate good governance, and anti-corruption.

Mission

- To invest in listed companies that are committed to environmental protection, social well-being, corporate good governance, and anti-corruption (ESGC). The aim is to give investors both monetary and social investment in environmental protection, social well-being, corporate good governance and anti-corruption.
- To encourage donations from the capital market to assist people in need and give them a future. The contributions will also go to support social development efforts for the environment, social well-being, good governance, and anti-corruption.

Key Stakeholders

Individual and Institutional Investors

As supporters of ESGC listed companies and social projects through mutual fund management fees.

BBL Asset Management Company Limited

As manager of the mutual fund to connect the capital market and shareholders with social development projects.

Social Intermediary Organisations

As panels in charge of recruiting, screening, improving, and monitoring the progress and outputs of the social projects eligible for support from the mutual fund.

Social Purpose Projects

- As funding recipients to support their target groups' livelihoods and a more secure future

Beneficiaries

Outputs — Outcomes of BKIND Mutual Fund 2020

2015-2020

- **55** social projects received a total funding of 40.8 million Baht from the Fund

2019-2020

- **7** ongoing social projects received a total funding of 3.9 million Baht

Issues	Funded projects	Approved budget (Baht)
Violence against women	Chatbot	484,000
Elderly	Buddy Homecare	700,000
Education	Saturday School (1 st installment)	294,700
Health	La-on Noi Hai Jai Muan	300,923
Children and families	Platforms to equip parents with skills to communicate with their small and teenage children	872,000
Employment	Social enterprise model for homeworkers	499,000
	330-hour training for assistants of traditional medicine practitioners	767,000
	Total funding for 7 projects	3,917,623

Note: “Social Impacts Report of Social Purpose Projects Funded by BKIND Mutual Fund”

by ChangeFusion Institute under the Thai Reconstruction Movement Foundation under Royal Patronage, December 2020

Beneficiaries

9,061 persons/8 organisations

— Women and Children	1,160 persons
— Children, Youth and Students	691 persons
— Elderly	302 persons
— Parents and Guardians	635 persons
— Violence in Three southernmost Provinces	5 persons
— General Public	6,268 persons

THAI CG Funds



Framework

A collaborative platform through mutual funds to promote corporate good governance and anti-corruption. THAI CG Funds is a joint effort between the capital market, civil society, academia, and shareholders. Consisting of 10 mutual funds which manage over 90% of the total market value, THAI CG Funds have 10 mutual funds under its umbrella. Each mutual fund is managed independently. They invest in the listed companies which are rated very good and excellent (CG rating score 4-5) by the Thai Institute of Directors (IOD) and certified by the Private Sector Collective Action against Corruption (Thai CAC).

Vision

A collaborative platform for mutual fund investments which gives satisfactory business returns with strong social impacts on corporate good governance and anti-corruption.

Mission

Thai CG Funds invests in equity instruments of listed companies with high governance standards in the Stock Exchange of Thailand. The companies need to have very-good and excellent CG rating scores as well as being certified members of Thailand's Private Sector Collective Action against Corruption (Thai CAC). The Thai CG Funds gives 40% of its fund management fees to support anti-corruption activities in the country.

Key Stakeholders

Individual and Institutional Investors

As supporters of listed companies with good governance and as patrons of social purpose organisations through fund management fees.

10 Asset Management Companies

As managers of Thai CG funds which enable the money market and investors to connect with social organisations to improve society

Social Intermediary Organisations

As recruiters, screeners, and planners which also coordinate and monitor the progress and outputs of the projects supported by THAI CG Funds.

Anti-Corruption Organisations and Projects in Thailand

As recipients of funding from THAI CG Funds.

Outputs — Outcomes of THAI CG Funds 2020

2018-2020

- **9** projected funded with a total amount of funding - 37,331,830 Baht

Funded Projects

1. CAC SME Certification Project

2. Anti-corruption game development project for classrooms

3. Integrity Pact Capacity Development project

4. ACT WATCHDOG project

5. Anti-corruption Big Open Data

6. Community Scorecard in the three southernmost provinces

7. Sujaritthai Curriculum

8. Online curriculum for teacher development to promote morality and good governance in classrooms

9. Moral projects for schools

2020

- **3** projects funded with a total amount of funding - 16,684,060 Baht including:

Beneficiaries

57 SMEs participated in the project and expressed their interests

28 certified SMEs with policies, control system, good practices to prevent bribery and risk assessment of other internal systems

1,176 participants on the E-learning platform (as of 30 December 2020)

36 teachers from 29 schools were informed about corruption issues through the Corrupt game.

The Corrupt game was then applied in teaching and learning about the consequences of corruption in 2 schools.

293 participants in the Independent Observer Program (IOP)

188 independent observants

80 volunteers from the workshop for development of media and communications

7,379 users of ACT Ai

1,729 users who observed the monitoring of Covid-19 budgeting corruption with ACT Ai

One hundred people from 10 communities benefited from the Community Scorecard, which helped them to express their opinions and provide constructive feedback on the service provision and operations of governmental/private and civil society organisations.

in progress

in progress

in progress

Media for Social Justice Fund

Framework

A platform to strengthen media ethical standards through mutual agreement on the principles of being factual, accurate, independent, fair, straight-forward, and free from conflicts of interests. Media for Social Justice Fund is a collaboration between Change Venture Co Ltd and the KhonThai Foundation to lift media professional standards and foster media transparency, accountability, and media pursuit of truth to create positive change in society. The fund also aims to equip the new media and young media professionals with necessary resources so their media work has a wider impact as part of a social movement for change. The fund also supports the media's efforts for business sustainability amid disruptions in the media landscape.

Vision

Investment for sustainable media landscape.

Mission

Support and invest to build a media ecosystem in pursuit of truth, accuracy and social justice. The goal is to support quality media so they are professionally strong to report the truth, investigate important social issues, and remain the voices for the people.

Key Stakeholders

Reporters and news organisations as recipients of support in their pursuit for issue-based and investigative reporting as well as in capacity development.

Social intermediary organisations as recruiters and screeners of the recipients as well as being responsible for planning and monitoring project progress and outputs.

Outputs — Outcomes of Media for Social Justice Fund 2020

Funded Projects

1. Anti-corruption Big Open Data

Beneficiaries

- 7,379 users of the ACT Ai system
- 1,729 users who observed the monitoring of Covid-19 budgeting corruption with ACT Ai

The following 3 governmental organisations provided data support for the project:

- Digital Government Development Agency (Public Organisation)
- Office of the National Economics and Social Development Council
- Office of the National Anti-Corruption Commission

Other stakeholders:

- International organisations - United Nations Development Programme
- 2 Media outlets – Issara news, Special Affairs team from Channel 7
- Networks of users of the Open data sources against corruption

2. Crowdsourcing Investigative Journalism (Must share Facebook Page)

Overall progress

- 37,247 Likes– increased from 4,472 Likes in 2019
- 57,865 Followers – increased from 4,643 Followers in 2019
- Disclosure of 203 cases related to corruption and encouragement of participation of the general public in the process
- Anti-corruption infographics were created to raise awareness on 22 corruption-related issues.

Impact expansion:

In 2020, Must Share expanded its collaboration with governmental organisations, local groups and various media outlets to promote social change and transformation against corruption. Partners and stakeholders who were involved in the reporting of corruption include

- 24 governmental organisations
- 5 news outlets
- 116 local groups
- 5 Facebook pages
- 322 volunteers

Media Collaboration for Social Change

Framework

A platform to link the mass media with social development organisations for sustainable development. Based on the principle of collaboration for change, this project enhances media collaboration to support people's participation in addressing different social issues by connecting them with the mass media to make their sustainable development work more widely known to the public.

Vision

Communication for Collaboration

Mission

- Serving as a communication and media service provider for social development partners and networks to help them create impact for society through mass media
- Building and encouraging active citizens to participate through various platforms to create social change and impact
- Building and enhancing media and Media Partnership for Sustainability

Key Stakeholders

- Media / News Agency
- Media Partnership for Sustainability
- Key Opinion Leader and Influencer
- Partner Social Organisation
- Volunteer
- Foundation Staff

Outputs — Outcomes of Media Collaboration for Social Change 2020

38 Campaigns /activities/ projects/ communication and advocacy
to support **88** partner social organisations

News Outlets/Publishers
74 organisations

Influencers, Micro-Influencers,
Key Opinion Leaders.
5,142 persons

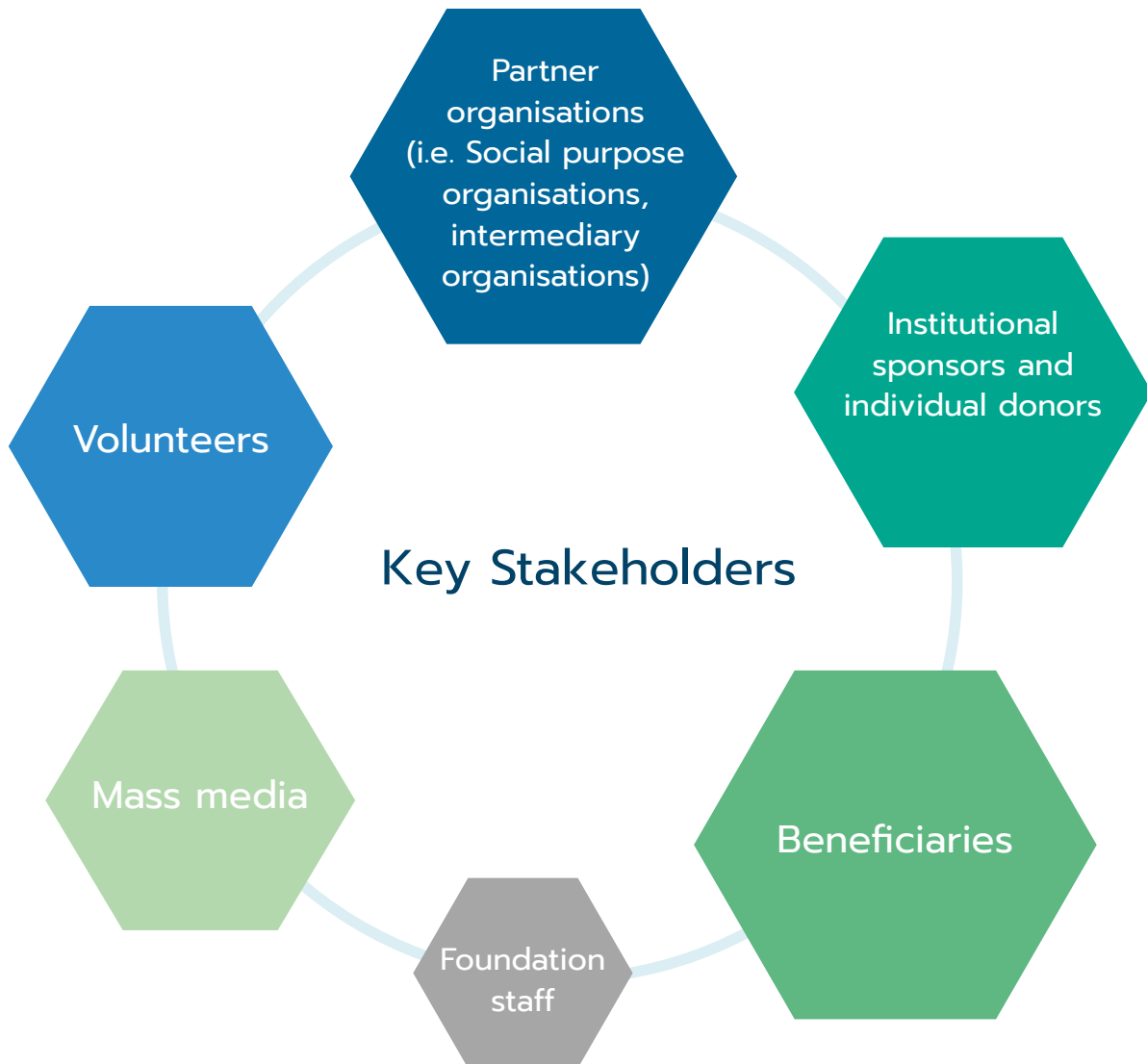
Organisational
Communications
23 organisations

Active Citizens
5,400 persons
185 organisations

Attendants
258 persons

Key Stakeholders





Stakeholders	Stakeholders' expectations	Responses/challenges
Beneficiaries	<ul style="list-style-type: none"> • Opportunities and assistance in areas such as education, employment, capacity-building, care and protection, etc. 	<ul style="list-style-type: none"> • Project monitoring to ensure efficiency and appropriate support according to the needs.
Partner organisations (i.e. social purpose and intermediary organisations)	<ul style="list-style-type: none"> • Attaining project goals. • Accelerating social impacts through collaboration with network members. • Promoting project work and results to increase channels of cooperation. • Receiving appropriate human resources development for staff. 	<ul style="list-style-type: none"> • Communication channels to share each project's efforts among network members and with the public. • Connecting network members with needed resources.
Volunteers	<ul style="list-style-type: none"> • Using time to serve the public. • Seeing the outcomes of volunteer work. • Developing one's potential and skills according to one's proficiency. • To learn about social problems in depth and have a role in tackling them. 	<ul style="list-style-type: none"> • Managing volunteer work systematically. • Reporting the outcomes of volunteer work.
Institutional and individual donors	<ul style="list-style-type: none"> • Beneficiaries benefit from assistance and support • Operations transparency 	<ul style="list-style-type: none"> • Reporting to donors about project progress and concrete results • Reporting about project expenses and other activities
Foundation staff	<ul style="list-style-type: none"> • Financial remunerations and welfare benefits. • Work security and career path. • Professional development. • Networking. • Being part of efforts to improve society and change the country for the better. • Positive work environment and atmosphere. 	<ul style="list-style-type: none"> • Managing remunerations and welfare appropriately. • Offering professional development to staff. • Giving staff proper career path. • Ensuring efficient work evaluation. • Ensuring proper work environment and atmosphere.

Financial Report

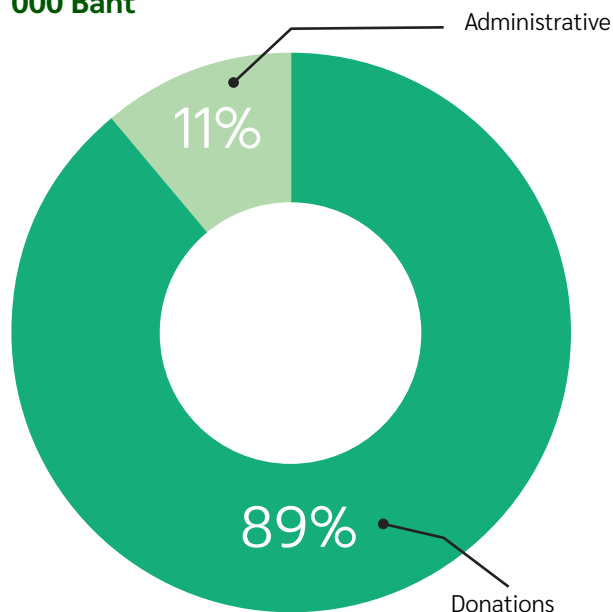


Financial Report

KHONTHAI FOUNDATION

Cost of Donations and Administrative

000 Baht



January - December 2020

Details	Amount (Baht)	%
Donations	12,809	89%
Administrative	1,554	11%
Total	14,363	100%

Donations

Details	Amount (Baht)
1. Thailand Collaboration for Change Project	6,061
2. Support in Volunteer Heart Foundation's Activities	100
3. Support in other activities	85
4. Cost of Project Implementation	6,562
5. Anti-Corruption Activities	
Total	12,809

Administrative

Details	Amount (Baht)
1. Office Rental	705
2. Computer Expenses	199
3. Utilities	145
4. Communication	146
5. Depreciation	16
6. Travelling Expenses	76
7. Supplies	46
8. Others	217
Total	1,554

Financial Report

KHONTHAI FOUNDATION

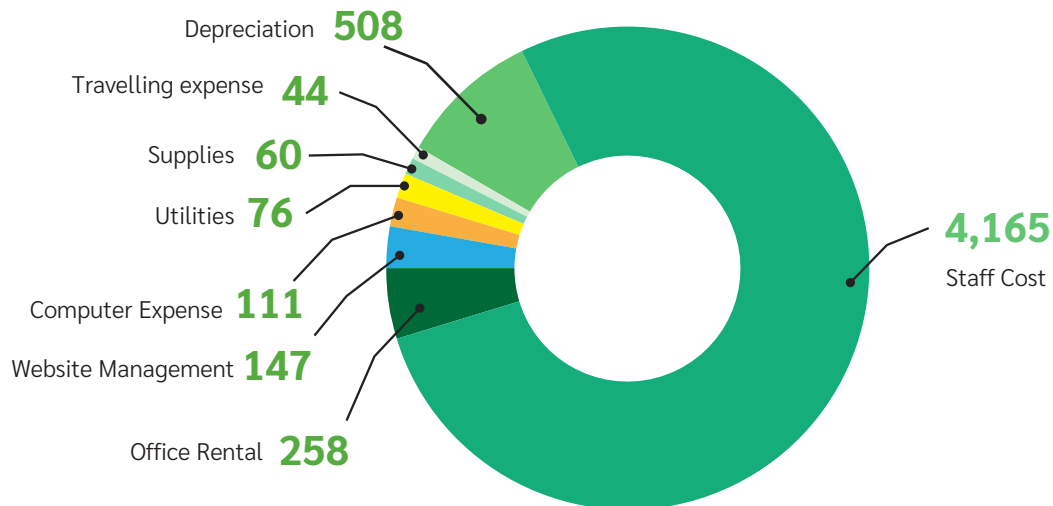
Thailand Collaboration for change Project

000 Baht

Cost of Thailand Collaboration for Change Project

January - December 2020

6.06 Million Baht



Details	Amount (Baht)
1. Communication Activities	368
2. Fundraising Activities	224
3. Corporate Culture Project	53
4. School Relations and Monitoring	40
5. Anti-Corruption Activities	9
Total	694

Details	Amount (Baht)
1. Staff Cost	4,165
2. Office Rental	258
3. Website Management	147
4. Computer Expense	111
5. Utilities	76
6. Supplies	60
7. Travelling expense	44
8. Depreciation	506
Total	5,367

Financial Auditing Report





บริษัท สำนักงานสนัน เทตุดัด จำกัด
SANAN KETUDAT CO., LTD.

73 อาคารธุรกิจบิณฑ์ชัย ชั้น 3 ถนนพระรามที่ 6 แขวงสามเสนใน เขตพญาไท กรุงเทพฯ 10400
 โทร. 0-2618-2842-6 แฟกซ์ : 0-2278-0675, 0-2618-2854

AUDIT REPORT OF CERTIFIED PUBLIC ACCOUNTANT

To the Board of Director KHON THAI FOUNDATION

Opinion

We have audited the financial statements of KHON THAI FOUNDATION, which comprise the statement of financial position as at December 31, 2020, and the statement of income, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of KHON THAI FOUNDATION as at December 31, 2020, and its financial performance for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities.

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the Federation of Accounting Professions under the Royal Patronage of his Majesty the King's Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

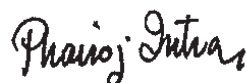
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



(PHAIROJ INTRA)

Certified Public Accountant (Thailand)

Registration No. 3944


Bangkok, Thailand

March 3, 2021.

KHON THAI FOUNDATION
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

		(Unit : Baht)	
<u>ASSETS</u>	<u>Note</u>	<u>2020</u>	<u>2019</u>
CURRENT ASSETS			
Cash and cash equivalents	3.2 and 4	1,854,775.36	1,109,387.16
Current investment - Fixed Deposits	5	106,152.09	315,891.96
TOTAL CURRENT ASSETS		1,960,927.45	1,425,279.12
NON - CURRENT ASSETS			
Building improvement	3.3 and 6	50,519.85	93,064.87
Intangible assets		253,431.71	735,060.10
TOTAL NON - CURRENT ASSETS		303,951.56	828,124.97
TOTAL ASSETS		2,264,879.01	2,253,404.09
<u>LIABILITIES AND ACCUMULATED CAPITAL</u>			
CURRENT LIABILITIES			
Trade and other payables	7	391,247.26	392,525.18
Income tax payable		-	1,117.18
TOTAL CURRENT LIABILITIES		391,247.26	393,642.36
TOTAL LIABILITIES		391,247.26	393,642.36
ACCUMULATED CAPITAL			
Initial capital		500,000.00	500,000.00
Income is lower than accumulated expenses		1,373,631.75	1,359,761.73
TOTAL ACCUMULATED CAPITAL		1,873,631.75	1,859,761.73
TOTAL LIABILITIES AND ACCUMULATED CAPITAL		2,264,879.01	2,253,404.09

P.


 Signed..... Chairman
 (Mr.Vichien Phongsathorn)


The accompanying notes are an integral part of the financial statements.

KHON THAI FOUNDATION

STATEMENT OF INCOME AND EXPENSES

AS AT DECEMBER 31, 2020

		(Unit : Baht)	
	Note	2020	2019
REVENUES	3.1		
Donations		14,375,414.65	24,710,100.00
Interest income		1,163.00	2,582.62
Sales		-	57,775.56
TOTAL REVENUES		14,376,577.65	24,770,458.18
EXPENSES	3.1		
Cost of donations		12,808,807.53	23,016,748.67
Administrative and general expenses		1,553,783.80	1,713,534.29
Income Tax	8	116.30	1,413.77
TOTAL EXPENSES		14,362,707.63	24,731,696.73
Revenue higher than the annual expenses		13,870.02	38,761.45
Revenue higher than the accumulated expenses brought down		1,359,761.73	1,321,000.28
Revenue lower than the accumulated expenses carried down		1,373,631.75	1,359,761.73


 Signed..... Chairman
 (Mr.Vichien Phongsathorn)

The accompanying notes are an integral part of the financial statements.

KHON THAI FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

1. GENERAL INFORMATION

Khon Thai foundation was registered under the Civil and Commercial Code on September 26, 2011. Its head office is located at 1 Premier Corporate Park, Soi Premier 2, Srinakarin Road, Nongbon, Prayet, Bangkok. The purpose

1.1 Promote Thai people in all sectors To create happiness in society under the concept "Thais only. That makes Thailand beautiful. "

1.2 Strengthen the values of Thai people to raise awareness of their civic duties. And participation in improving the quality of life of Thais and the country.

1.3 Create a participatory mechanism that all Thai people can access by listening, speaking, systematic thinking.

1.4 To carry out or cooperate with charitable organizations. And the public interest organization.

1.5 No political action.

2. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Thai generally accepted accounting principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Federation of Accounting Profession Act B.E. 2547

The financial statement are prepared in accordance with Thai Financial Reporting Standard for Non-publicly Accountable Entities (TFRS for NPAEs) promulgated by the Federation of Accounting Professions (FAP) during 2011. The adoption of these TFRS for NPAEs has resulted in change in the Foundation's accounting policies. The effects of those changes that have had no a significant impact on the Foundation's financial statements


The financial statements are prepared on the historical basis except as stated in the accounting policies.

The preparation of financial statements in conformity with TFRSs for NPAEs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from estimates.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Revenue and Expenses Recognition

The Foundation recognized income and expenses on an accrual basis. P.


 Signed..... Chairman
 (Mr.Vichien Phongsathorn)

KHON THAI FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Cash and cash Equivalent

Cash and cash equivalents consist of cash and bank saving deposit, current account, and fixed deposit not over 3 months, and short – term investment which repayment within not over 3 months and without obligations.

3.3 Depreciation


Building improvement and equipment are stated at cost less accumulated depreciation.

The foundation calculates the building improvement depreciation. The straight-line method is based on the estimated useful life of 10 years.

4. CASH AND CASH EQUIVALENT

	(Unit : Baht)	
	2020	2019
Cash	25,000.00	25,000.00
Deposits at financial institutions		
Saving account	1,811,559.34	1,069,386.86
Current account	18,216.02	15,000.30
Total	<u>1,854,775.36</u>	<u>1,109,387.16</u>

P


 Signed..... Chairman
 (Mr.Vichien Phongsathorn)

KHON THAI FOUNDATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2020

5. BUILDING IMPROVEMENT AND EQUIPMENT

	(Unit : Baht)	
	2020	2019
Other receivables	2,678.44	4,278.44
Expenses paid in advance	2,294.97	4,261.87
Advance payment	101,151.10	107,351.10
Note receivable	-	200,000.55
Income tax pending refund	27.58	-
Total	106,152.09	315,891.96

6. BUILDING IMPROVEMENT AND EQUIPMENT

	(Unit : Baht)		
<u>Cost</u>	Building improvement	office equipment	Total
As at January 1,2019	22,095.50	308,118.32	330,213.82
Acquisitions	-	54,880.94	54,880.94
Disposals	-	-	-
As at December 31,2019	22,095.50	362,999.26	385,094.76
Acquisitions	-	-	-
Disposals	-	-	-
As at December 31,2020	22,095.50	362,999.26	385,094.76
<u>Accumulated depreciation</u>			
As at January 1,2019	22,093.48	211,041.03	233,134.51
Depreciation	-	58,895.38	58,895.38
Disposals	-	-	-
As at December 31,2019	22,093.48	269,936.41	292,029.89
Depreciation	-	42,545.02	42,545.02
Disposals	-	-	-
As at December 31,2020	22,093.48	312,481.43	334,574.91
<u>Net book value</u>			
As at December 31,2019	2.02	93,062.85	93,064.87
As at December 31,2020	2.02	50,517.83	50,519.85
Depreciation 2019	Baht 58,895.38		
2020	Baht 42,545.02		

Signed..... Chairman

(Mr.Vichien Phongsathorn)

KHON THAI FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020


7. TRADE AND OTHER PAYABLES

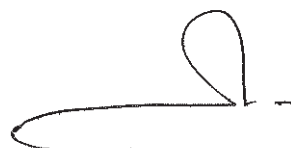
	(Unit : Baht)	
	2020	2019
Account payable	102,404.49	206,079.44
Accrued expense	35,708.19	57,400.49
Social security payable	12,000.00	15,000.00
Withholding tax payables (3)	10,944.44	47,983.95
Withholding tax payables (1)	227,716.14	66,061.30
Note payable	2,474.00	-
Total	391,247.26	392,525.18

8. Corporate Income Tax

The Foundation is a non-profit organization under the Revenue Code. Exemption from corporate income tax on income from donation. For interest income and operating income, corporate income tax is calculated at the rate of 10% and 2%, respectively.

9. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements have been approved by the authorized Foundation's Board of Director on March 3, 2021. 



Signed..... Chairman
 (Mr.Vichien Phongsathorn)

General Information



Risk Factors

Thailand Collaboration for Change and the KhonThai Foundation are working closely with various sectors such as social purpose organisations, businesses, academia, and the general public. The organisations and individuals we are engaging with have different experiences and levels of understanding about social problems, their significance, and urgency. It takes time, understanding, as well as efficient and systematic coordination to bridge the gap so the projects can run smoothly and continuously with sustainable impacts. The change of top decision-makers in partner organisations, for example, sometimes affects work continuity. Therefore, the working committee needs to pay close attention to the procedures and decision-making criteria for each collaboration effort in order to reduce the risks as much as possible.

Furthermore, there are also other external risks beyond the working committee's control, such as the Covid-19 pandemic. The pandemic has affected the lives of many and on the operations and procedures of several activities and projects. This has brought about urgent needs for the development of digital platforms to foster collaboration between different stakeholders. Therefore, the working committee needs to enhance their capacities to adapt to the ongoing situations, creative thinking and technological literacy in order to develop new initiatives and adjust the operations and procedures of the activities to reduce the potential risks of the pandemic.

Khonthai Foundation Board of Directors

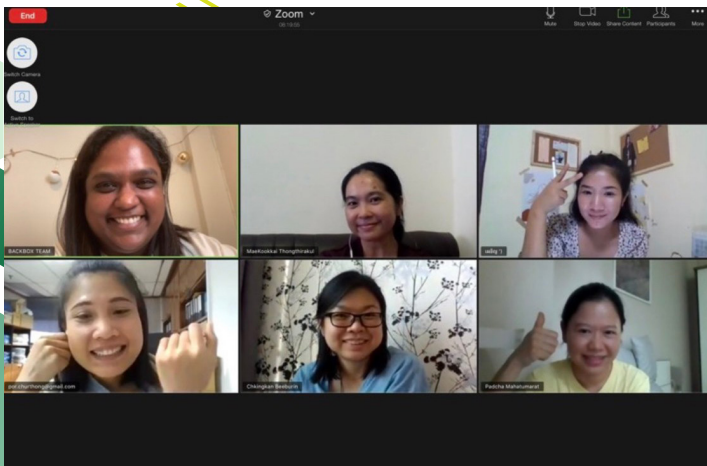
• Mr. Vichien Phongsathorn	Chairperson
• Ms. Duangthip Eamrunroj	Vice President and Treasurer
• Ms. Daranee Charoen-Rajapark	Board Advisor
• Ms. Veena Ongcharit	Director
• Ms. Krittinee Nuttavuthisit	Director
• Ms. Wanna Kolsrichai	Director
• Ms. Sinee Chakthranont	Director
• Ms. Ada Chirapaisarnkul	Director
• Ms. Narudee Krasthanin	Director
• Mr. Sunit Shrestha	Director
• Mr. Thawatchai Saengthamchai	Director
• Ms. Piyawan Prayuksilpa	Director and Board Secretary

Human Resources Development and Welfare Policy

Sustainability in human resources development

Despite the ongoing Covid-19 Pandemic in Thailand, the Foundation continues to give high priority to staff development and welfare. Our human resources policies are follows:

- Capacity and skill development in various areas to enhance working abilities and efficiency e.g. capacity development for staff of all levels. They were trained to develop their skills in systematic problem-solving, creative thinking and planning when implementing activities for sustainable development through the Design Thinking course. Project management is a crucial skill set that could help staff develop projects for sustainability for society. Therefore, the Proactive Project Management course was organized to serve such purpose. Staff were also trained to develop their understanding of personal differences to be able work and collaborate with various stakeholders and partners through the Enneagram course.



“DISC personality types with Animals: bulls, hawks, bears and mice” with the “Thailand Collaboration for Change” team (Left) and with the “Social Communication” team (Right). This activity aims to help staff develop their understanding of the self and others according to one’s personality type and personal values in order to create and maintain a balance in their personalities, and work collaboratively with their teams.

- Staff welfare – In 2020, the Foundation raised awareness and kept staff informed on the ways in which they could protect themselves from the risks of COVID-19. Staff were also informed and updated about Covid-19 cases in each area and where risk areas were located. They were encouraged to follow guidelines on sanitation and health daily while on duty and spending time with their household members. The Foundation also adopted the Work from Home policy to prevent the spread of the virus that could be caused by the lack of social distancing while commuting and sharing the office space. Masks and hand gels were provided to all staff who were assigned to work in all areas. Staff were also advised to follow the guidelines of the Ministry of Health. Advices were given to staff who were assigned to work in high-risk areas to address their concerns in order to help them maintain their physical and mental wellbeing.
- Exercise and physical activities to help staff maintain their physical health – Exercise programmes were organized to raise funding to support social purpose projects e.g. one minute of exercise was equivalent to one Baht of donation, to raise awareness amongst staff on social development through recreational activities. The total accumulated exercise time was 42,854 minutes, which was equivalent to the total public donation of 42,854 Baht raised.

Join Us



KHONTHAI FOUNDATION

1 Premier Corporate Park Bld.
Srinakarin Road,
Nong Bon Subdistrict,
Prawet District, Bangkok 10250,
Thailand



+66 2301 1038



Register for "Good News" newsletters:
khonthaifoundation@gmail.com



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www.khonthaifoundation.org

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*“Khonthai”
foundation*

